

SCHOOL BUILDING AUTHORITY OF WEST VIRGINIA
MINUTES
SPECIAL TELECONFERENCE MEETING
October 19, 2016
10:00 a.m.

I. CALL TO ORDER

Peter Markham, Governor's Designee, called the School Building Authority of West Virginia (SBA) Special Teleconference Meeting to order at 10:03 a.m. on Wednesday, October 19, 2016. The following Board Members participated via phone: Dr. Michael Martirano, West Virginia State Superintendent of Schools; Ms. Tina Combs; Mr. Robert Holroyd; Mr. Tom Lange; Mr. Chris Morris; Mr. Thomas Campbell; Dr. William White and Mr. Bart Willis. The following staff of the SBA were also present: Mr. David Sneed, Executive Director; Mr. Garry Stewart; Ms. Stella Gill; and Ms. Tammy Brewer. Mr. Ryan White, White Law Offices PLLC was also present. Also participating via phone was Ms. Christine Fay, Public Resources Advisory Group (PRAG); Ms. Jessica Donnelly, Public Resources Advisory Group (PRAG); Mr. Bill Bragg, Goodwin & Goodwin, LLP; Ms. Elizabeth Benedetto, Esq.; Spilman Thomas & Battle, PLLC; Mr. Paul Creedon, Citigroup Global Markets Inc.; Mr. Brendan Mannion, Citigroup Global Markets Inc.; and Mr. G. Kurt Dettinger, Steptoe & Johnson PLLC.

**II. LOTTERY CAPITAL IMPROVEMENT REVENUE BONDS
SERIES 2016 B**

Mr. Garry Stewart informed the Authority that Attachment A provided a copy of the Resolution Authorizing and Directing the Issuance of not to exceed \$30,000,000 aggregate principal amount of the Series 2016B School Building Authority of West Virginia's Lottery Capital Improvement Revenue Bonds; Designating Construction Projects; Acknowledging the maximum amount of Bonds to be issued by the Authority Under the Act; Authorizing the Execution and Delivery of the Sixth Supplemental Trust Indenture, Tax Compliance Certificate, Bond Purchase Agreement and continuing Disclosure Agreement; Authorizing and Directing the Execution and Delivery of such Bonds and Bond Documents relating thereto; providing Parameters for establishing the Principal Amount, Provisions for Redemption, Maturity, and other terms of such Bonds; Authorizing the Authorized Officer of the Authority to approve the final terms and pricing of the Series 2016B Bonds within such Parameters; requesting the Trustee to Authenticate the Series 2016B Bonds; Authorizing the Distribution of a Preliminary Official Statement and an Official Statement for the Series 2016B Bonds; Authorizing Execution and Delivery of other Documents and the taking of all other actions relating to such financing.

Upon a motion by Mr. Tom Lange, with a second by Mr. Robert Holroyd, the Authority approved for the staff of the SBA to move forward with the Issuance of not to exceed \$30,000,000 aggregated principal amount of the Series 2016B School Building Authority of West Virginia's Lottery Capital Improvement Revenue Bonds.

III.

ADJOURNMENT

There being no further business to come before the Authority and upon a motion by Dr. William White, with a second from Mr. Tom Campbell the Authority voted to adjourn the October 19, 2016 Special Meeting of the School Building Authority of West Virginia.

Minutes Approved November 14, 2016

Mr. Peter Markham, Governor's Designee
School Building Authority of West Virginia